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Antitrust: 2025 Merger Filing Thresholds

As of February 1, 2025, the new values of the merger control filing thresholds in Mexico will become effective, increasing by 4.21% based on the latest value of the Unit of Measurement and Update (UMA by its Spanish acronym). These amounts will be in effect until January 31, 2025.¹

Updated Thresholds

The updated merger filing thresholds are as follows:

- **Transaction Value:** If the value of the transaction in Mexico exceeds **MXN 2,036 million** (approximately **USD 99.9 million or EUR 96.6 million**), it will be necessary to file the corresponding notification with the competent authority.
- **Size of the Target Company:** If the transaction involves the acquisition of 35% or more of a company whose assets or net income in Mexico exceeds **MXN 2,036 million** (approximately **USD 99.9 million or EUR 96.6 million**), the merger filing will be mandatory.
- **Size of the Parties:** When the assets or capital stock of the target company exceed **MXN 950 million** (approximately **USD 46.6 million or EUR 45 million**) and, additionally, the individual or combined assets or revenues of the parties involved in Mexico exceed **MXN 5,430 million** (approximately **USD 266.4 million or EUR 257.5 million**), the notification obligation must be complied with.

Increase in filing fees

As of January 1, 2025, the filing fee for processing a merger notice is **\$247,820 M.N** (approximately **USD 11,900 or EUR 11,700**), 4.5% higher than the amount in effect in 2024.

Why is it important?

Although the disappearance of the Cofece and the IFT is mandated by the Constitutional Reform of Organic Simplification, published in the Official Gazette on December 20, 2024, an exact date for their extinction has not yet been determined. Both agencies maintain their full legal powers during this transition period and continue to operate under the current Federal Economic Competition Law.

Are transactions above thresholds still reportable?

Yes, transactions that exceed the thresholds established in the current legislation will continue to be reportable to Cofece and/or the IFT until they disappear.

If you need support to assess the scope of these obligations or to manage the merger control process, the **Antitrust and FDI team of Pérez-Llorca Mexico** is at your disposal to accompany you comprehensively in your multi-jurisdictional transactions.

¹ Assuming that the new antitrust law to be issued by Congress, based on the recent Constitutional Reform, maintains the same merger notification mechanism, with amounts referenced to the UMA.

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